

Press release

French start-ups Pasqal and Qubit Pharmaceuticals join with Unitary Fund to win Wellcome Trust's "Quantum for Bio" program

- **The only French consortium to be selected, alongside NASA, Harvard and Cambridge in this global call for projects.**
- **Design by PASQAL and Qubit Pharmaceuticals of an algorithm for drug discovery to be used with Unitary Fund software on PASQAL's quantum computers.**
- **\$4.5 million funding over 30 months.**

Paris (France), September 26, 2023 - PASQAL, a leader neutral atoms quantum computing, and Qubit Pharmaceuticals, a deeptech company specializing in drug discovery through simulation and molecular modeling accelerated by hybrid HPC and quantum computing, announce that they are among the 12 selected performers for the Quantum for Bio program in consortium with the Unitary Fund, the leading open-source non-profit in quantum technologies. Launched in spring 2023 by [Wellcome Leap](#), an offshoot of the Wellcome Trust, Quantum for Bio aims to accelerate the use of quantum computing in healthcare by developing applications that will benefit from the arrival of quantum computers within 3-5 years.

Pasqal and Qubit Pharmaceuticals are the only French consortium to be awarded a prize in this global call for projects. Together with the Unitary Fund, they will receive \$4.5 million of the total \$40 million awarded through the various milestones under the Quantum for Bio program. Among the 12 selected performers honored by Wellcome Leap are NASA and the universities of Harvard, Cambridge, Copenhagen and Sydney¹.

New quantum algorithm for drug discovery

The goal of the project is to design a new quantum algorithm that will accelerate the discovery of drugs based on small chemical molecules, and to implement it on PASQAL's neutral atom quantum computer. Planned to last 30 months, the project comprises three milestone phases for the funding allocation. During the first one-year phase, starting in September 2023, PASQAL and Qubit Pharmaceuticals will combine their expertise to design the new algorithm aimed at correctly predicting the reactivity of proteins in the presence of an aqueous environment. For its part, the Unitary Fund will introduce software optimizations and error mitigation compilation, and carry out a comparative study of the algorithm's performance on PASQAL's analogue quantum machines versus digital machines. This phase will be followed by numerical tests and, finally, by the implementation of the algorithm on PASQAL's quantum computers in 2025.

Loïc Henriët, CTO of PASQAL, comments: "Quantum computing has the potential to revolutionize the pharmaceutical industry, and the partners in the consortium bring together all the expertise needed to target high-impact results for the field in the short term. We hope that the high level of

maturity of the neutral atom quantum processors developed by PASQAL will enable innovative solutions to be tested on full-scale problems as early as 2025, permitting new innovative solutions to be applied to a large number of real-life applications as early as 2025. We would like to thank the Wellcome Leap organization for the trust placed in our project.”

Jean-Philip Piquemal, Co-founder and CSO of Qubit Pharmaceuticals, comments: "We are proud to participate in this ambitious project alongside Pasqal and Unitary Fund. Our selection by Wellcome Leap confirms the excellence of French start-ups in the quantum sector. This work will accelerate drug discovery through simulation and modeling. The new algorithm is used in the early stages of the process - target identification and technical evaluation. The more we know about the target's behavior, the better we'll be able to predict what type of molecules can potentially interact with it. This will enable us to accelerate the next stage, namely the virtual identification of "hits" and, consequently, the development of new drugs. Qubit Pharmaceuticals' objective since its creation has been to halve the time needed to screen and select a candidate of interest, and to optimize it; and to more than halve the investment required."

¹ Quantum For Bio program winners: Algorithmiq Inc; Cleveland Clinic; Inflection; Harvard University; NASA Ames Research Center; PASQAL-Qubit Pharmaceutical-Unitary Fund; qBraid Co; QC Ware Corp; The University of Sydney; University of Cambridge; University of Copenhagen; University of Nottingham.

About Pasqal

PASQAL builds quantum computers from ordered neutral atoms in 2D and 3D arrays to bring a practical quantum advantage to its customers and address real-world problems. PASQAL was founded in 2019, out of the Institut d'Optique, by Georges-Olivier Reymond, Christophe Jurczak, Professor Dr. Alain Aspect, Nobel Prize Laureate Physics, 2022, Dr. Antoine Browaeys, and Dr. Thierry Lahaye. PASQAL has secured more than €140 million in financing to date.

About Qubit Pharmaceuticals

Qubit Pharmaceuticals was founded in 2020 with the vision of co-developing, with pharmaceutical and biotech companies, new, more effective and safer drugs. A spin-off from the research work of five internationally renowned scientists - Louis Lagardère (Sorbonne University and CNRS), Matthieu Montes (CNAM), Jean-Philip Piquemal (Sorbonne University and CNRS), Jay Ponder (Washington University in St Louis), Pengyu Ren (University of Texas at Austin) - Qubit Pharmaceuticals leverages its Atlas platform to discover new drugs through simulation and molecular modeling accelerated by hybrid HPC and quantum computing. The multidisciplinary team, led by CEO Robert Marino, and the founders are based in France at the Paris Santé Cochin incubator and in the USA in Boston. For more information, or to join an ambitious team, visit www.qubit-pharmaceuticals.com

About Unitary Fund

Unitary Fund is an independent 501(c)(3) non-profit research institute whose mission is to create a quantum technology ecosystem that benefits the most people. Founded in 2018 by William Zeng, Unitary Fund runs a research team focused on quantum software, error mitigation, and benchmarking as well as a community and microgrant program supporting more than 80 projects from explorers around the world working on quantum technologies. <https://unitary.fund/>

About Wellcome Leap

Wellcome Leap builds and executes bold, unconventional programs, funded at scale. Programs that aim to deliver breakthroughs in human health over 5 – 10 years. Founded by the Wellcome Trust in 2020 as a US nonprofit with initial funding of \$300 million, Leap programs target complex human health challenges with the goal of achieving breakthrough scientific and technological solutions. Operating at the intersection of life sciences and engineering, Leap programs require best-in-class,

multi-disciplinary, global teams assembled from universities, companies, and nonprofits working together to solve problems that they cannot solve alone.

With an additional \$335 million in funding from the Wellcome Trust, the organization now has over half a billion dollars at work.

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