



QV Studio, the first venture studio with a focus on Quantum Technologies, launches with participation of Quantonation in the thriving ecosystem of Sherbrooke (Canada)

Paris, France and Sherbrooke, Canada – 24th **November 2023 –** QV Studio is launched thanks to an investment of the Québec Ministry of Economy, Innovation and Energy and participations from Quantonation and Quantacet.

Quantonation has been present in the Sherbrooke ecosystem since 2018 when a collective of students invited Christophe Jurczak, Quantonation managing partner, to share his views on the then emerging startup scene. Since then Quantonation has invested in Nord Quantique, a spin-off from University of Sherbrooke developing an extremely hardware efficient approach to error correction for Fault Tolerant Quantum Computing based on superconducting technologies, with world premieres already disclosed and more breakthroughs to be announced. Two Quantonation portfolio companies – PASQAL and Qubit Pharmaceuticals – have been attracted by the deep scientific expertise and innovative approach to ecosystem building. The first Alain Aspect symposium on the Applications of Quantum Science, focused this year on "Quantum & Healthcare", has happened in Sherbrooke on 22-23rd of November 2023.

QV Studio will take place in DistriQ, the Quantum Innovation Zone. It will be hosted in Espace quantique 1 which is offering over 50,000 sq. ft. of flexible office space, conference rooms, coworking spaces, open space and technical expert services through its specialized and shared laboratory (DevTeQ).

"With this unique and ambitious program, robust and credible companies with high added value will see the light of day. The professional services and investment provided by QV Studio, Quantonation and Quantacet will play a decisive role in the growth and success of these startups, in particular by facilitating their future fundraising and the establishment of partnerships essential to their success" underlined Dr. Sarah Jenna, General Manager of QV Studio.

Dr. Christophe Jurczak, founding partner at Quantonation said: "Since the creation of Quantonation, the team has been very eager to build relationships with leading quantum ecosystems worldwide to identify the most promising science and the teams that will ultimately lead to the creation and growth of the leading players in the quantum industry. With QC Studio we are cementing our years-long collaboration with the quantum innovation stakeholders in Sherbrooke and Québec, and we are looking forward to working together to build successful companies".

Joseph Maillard, COO at Quantonation, will join QV Studio's Board.

About QV Studio

QV Studio is a non-profit organization funded by the Ministry of Economy, Innovation and Energy of the Province of Québec (Canada) in partnership with Quantonation and Quantacet. QV Studio aims to accelerate the creation of startups derived from university innovations in quantum fields and to support these startups with a comprehensive program including dilutive and non-dilutive financing, technological and commercial expertise, as well as cutting-edge research and development infrastructure of point.

For more information and news: www.qventurestudio.com

Contact: Simon Faucher – <u>sfaucher@zonefrancherp.com</u>

About Quantonation

Quantonation is the first early-stage VC fund dedicated to deep physics and quantum technologies. Field such as high-performance computation, medical imaging, or ultra-precise sensing are now driven by innovation based on these disruptive technologies. Quantonation aims at supporting their transition into commercially available products. Quantonation is headquartered in Paris, France, and in Boston, USA, with investments all over the world.

For more information and news: www.quantonation.com

Contact: Éléonore de Rose - <u>eleonore@quantonation.com</u>